



STATE OF LOUISIANA DEFERRED COMPENSATION PLAN
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HARDSHIP COMMITTEE REPORT

Tuesday, September 27, 2016

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING
LOUISIANA DEFERRED COMPENSATION COMMISSION

Tuesday, September 27, 2016, 8:00 a.m.
9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member
Ben Huxen, Louisiana Department of Justice
Reta McFarland, Retired Participant Member

Others Present:

Susan Allsup, Senior Administrative Assistant, Baton Rouge Empower Retirement

APPLICATIONS REVIEWED

Case No. 2016-08-47: APPEAL: Participant is requesting \$1,636.66 of her account balance of \$5,454.72 for mortgage payments that are in default.

The Hardship Committee did not approve any funds. The committee has requested additional documentation before a decision can be made.

Case No. 2016-09-178: Participant is requesting \$10,000 of her account balance of \$52,035 for damages her daughter received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$10,000 based on the IRS Announcement 2016-30.

Case No. 2016-09-179: Participant is requesting \$5,000 of her account balance of \$13,798 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$5,000 based on the IRS Announcement 2016-30.

Case No. 2016-09-180: Participant is requesting \$7,000 of her account balance of \$8,112 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$7,000 based on the IRS Announcement 2016-30.

Case No. 2016-09-181: Participant is requesting \$2,000 of her account balance of \$4,835 for damages she and her daughter received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$2,000 based on the IRS Announcement 2016-30.

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Case No. 2016-09-182: Participant is requesting \$15,000 of his account balance of \$95,270 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$15,000 based on the IRS Announcement 2016-30.

Case No. 2016-09-183: Participant is requesting \$42,000 of her account balance of \$203,613 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$42,000 based on the IRS Announcement 2016-30.

Case No. 2016-09-184: Participant is requesting \$1,000 of her account balance of \$1,412 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$1,000 based on the IRS Announcement 2016-30.

Case No. 2016-09-185: Participant is requesting \$4,500 of her account balance of \$8,325 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$4,500 based on the IRS Announcement 2016-30.

Case No. 2016-09-186: Participant is requesting \$3,500 of her account balance of \$4,538 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$3,500 based on the IRS Announcement 2016-30.

Case No. 2016-09-187: Participant is requesting \$10,133 of his account balance of \$10,340 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$10,133 based on the IRS Announcement 2016-30.

Case No. 2016-09-188: Participant is requesting \$40,000 of his account balance of \$343,867 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$40,000 based on the IRS Announcement 2016-30.

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Case No. 2016-09-189: Participant is requesting \$29,000 of his account balance of \$29,499 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$29,000 based on the IRS Announcement 2016-30.

Case No. 2016-09-190: Participant is requesting a full withdrawal of her account balance of \$4,850 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a full distribution in the amount of \$4,850 based on the IRS Announcement 2016-30.

Case No. 2016-09-191: Participant is requesting \$10,000 of her account balance of \$37,933 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$10,000 based on the IRS Announcement 2016-30.

Case No. 2016-09-192: Participant is requesting \$2,000 of her account balance of \$3,586 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$2,000 based on the IRS Announcement 2016-30.

Case No. 2016-09-193: Participant is requesting \$7,000 of her account balance of \$13,917 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$7,000 based on the IRS Announcement 2016-30.

September 27, 2016

Date Accepted

Susan Allsup, Senior Administrative Assistant

September 27, 2016

Date Accepted

Virginia Burton, Secretary